STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE Room N-1058, IGCN – 100 North Senate Indianapolis, IN 46204

ORDER1024640

IN THE MATTER OF THE REQUEST OF NORTH ADAMS COMMUNITY SCHOOL CORP, ADAMS COUNTY DUE TO TRANSPORTATION OPERATION APPEAL.

The Department of Local Government Finance has reviewed your appeal for an excessive levy for an increase due to School Transportation in the amount of \$82,759. After a review of the petition and a recommendation of the Local Property Tax Control Board, pursuant to IC 6-1.1-19-4.1 and IC 20-46-4-10, and in consideration of all evidence provided, the Department of Local Government Finance finds as follows:

Modified Approval:

The excessive levy appeal for North Adams Community School Corporation, Adams County, due to School Transportation in the amount of \$82,759. Due to the impact of the cost of fuel in 2008 on the 2009 budgets, the Department has used a three-year growth average to calculate your qualification of the Transportation Levy Appeal. Please note that the Department has approved the lesser of the requested or qualified amount. A form showing the exact calculations is attached.

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Timothy J. Rushenberg, Commissioner

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Mich G. Vincent, Counsel for the Department of Local Government Finance, hereby certify that the above is an order of the Commissioner of the Department of Local Government Finance made this date in the above-entitled matter and that the Commissioner has personally signed the same under his statutory authority.

WITNESS MY HAND AND SEAL of this Department on this

Counsel

<u> 2009</u>.

Transportation Appeal Worksheet

Unit Name:

North Adams Community Schools

| 2008 Maximum Levy | \$1,091,573 | | |
|--|----------------------------|---------|--------------------|
| Actual Expenditures 2005 | = \$716;158 | | |
| Actual Expenditures 2006 | = \$699,951 | | |
| Actual Expenditures 2007 | = \$748,353 | | |
| Certified Budget 2008 | = \$1,048,807 | | |
| Actual Expenditures 2006 Divided by Actual Expenditures 2005 | \$699,951 \$716,158 | -0.0226 | Average of 3 years |
| Actual Expenditures 2007 Divided by | \$748,353 | 0.0692 | 0.1494 |
| Actual Expenditures 2006 | \$699,951 | | |
| Actual Expenditures 2008 | \$1.048.807 | | |

Percent of appeal school qualifies for

Divided by

Actual Expenditures 2007

0.1094

0.4015

(Percent of appeal unit qualifies for is equal to Averge of 3 years minus .04 for growth factor.)

\$748,353

Amount of appeal school qualifies for

\$119,418